Committee's Financial Report

Internet Society of Australia

(A Company Limited by Guarantee)

ACN:076406801

trading as

Internet Australia (IA)

For the year ended 30 June 2O25

Your committee members submit the following financial report for the Internet Society of Australia (ISOC-AU) for the financial year ending 30 June 2025.

Committee's Responsibility for the Financial Report:

The Board of the Internet Society of Australia is responsible for the preparation and fair presentation of the financial report and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the CORPORATIONS ACT 2001-SECT 292.

s.292(3) has also, since 2010, included an exemption for "a small company limited by guarantee", under which "a small company limited by guarantee has to prepare the financial report and directors' report only if it is directed to do so".

Under s.45B, a 'small company Limited by guarantee' means:

- it is a company Limited by guarantee for the whole of the financial year
- it is not a deductible gift recipient at any time during the financial year
- its revenue for the financial year is less than $250,000

and that this voluntary financial reporting is appropriate to meet the needs of the members. The committee's responsibility also includes internal control, as the committee determines what is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error. The committee of the Internet Society of Australia are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their ne**e**ds and for the purpose that financial statements were prepared.

Significant Changes

Changes of note in terms of the financial situation of the Society since the 2024 FYE reporting continued to include the plateau in Individual Memberships seen in recent years; there were payments (outgoings) associated with the 2024 Australian Internet Governance Forum 'auIGF' held in Melbourne 28-29 October as a Hybrid event and initial expenses (holding deposits to venue) held in Adelaide on September 23-24 at the Adelaide Convention Center for auIGF 2025;

We also continue to focus on consumer and Internet end-user advocacy nationally and internationally, with both ICANN, ICANN At-Large and ISOC global-associated activities also being actively contributed to; APRICOT 2025 attended, and extensive time of some directors being committed to work in and support of the Regional IGF APrIGF (online) and the extensive WSIS+20 National Discussion(s) and International fora. Limited costs were again committed to attendance at this year's auIGF provision for partial travel costs to the event incurred for some members who were also session speakers and/or part of the Multistakeholder Organising Committee (MSSC). The Identity Digital Indigenous Leadership Fellowship in Internet Governance and Policy launched at NetThing23, again in auIGF 2024 was developed in leading up to the 2025 auIGF with two new Fellows Astrid Innes (S.A.) and Simon O'Toole (NSW) being selected and Susan Beetson and Dr. Jenny Fraser from the original cohort working with them in Mentor roles and introducing guidance from Elders in the South Australian First Peoples community.

These activities, in addition to the incurred and modest expenditure on insurance for the Society (inclusive of Public Liability, etc., for running auIGF) accounting fees, platform charges and, of course, bank fees and minor costs of business result in net assets being held **$56,211.90** for FYE25 held in cash deposits and investment amounts (see Note 2 of this report). The Operating Result of ($19,557.29) is a product of payments for venue and Specialty Services associates with auIGF's from both the current and previous financial year being transacted in the reporting period. Sponsorship received to offset these expenses for auIGF held in Spetpember of 2025 will be reported in the FY26 accounts.

Operating Result

The Net LOSS for the 2025 Financial Year amounted to ($19,557.29) up from (11,349.11) in FY24

Registered Office:
Internet Society of Australia
C/- Ma**d**docks Lawyers
Co**l**lins Square Tower Two,
Level 25, 727 Co**l**lins Street
Melbourne VIC 3008

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Going Concern Statement:

This Financial Report for 2025 has been prepared on a going concern basis, which contemplates the continuity of standard business activities, the realisation of assets, and the settlement of liabilities in the ordinary course of business. The association's ability to continue to operate as a going concern is dependent upon its ability to generate sufficient cash flow from operations to meet its liabilities. The association members believe that the assumption of going concern is appropriate.

Signed following the Resolution of the Members of The Board on 29th October 2025

C Hawker

Christopher Hawker (Treasurer)

Cheryl Langdon-Orr (Chair)

Profit and Loss

Internet Society of Australia
For the year ended 30 June 2025

	2025	2024	2023
Trading Income			
Events Income	17,000.00	-	5,681.82
Events Sponsorship	53,655.30	46,060.24	47,863.63
Grant Income	11,960.65	5,133.76	-
Interest Income	844.25	1,116.16	258.59
Mship - Foundation Organisational	-	-	500.00
Mship - Individual Concession	180.06	31.82	95.46
Mship - Individual Full	1,009.73	-	1,514.58
Mship - Student Member	-	-	127.28
Sponsorship - Bronze	2,500.00	-	-
Total Trading Income	**87,149.99**	**52,341.98**	**56,041.36**
Gross Profit	**87,149.99**	**52,341.98**	**56,041.36**
Operating Expenses			
Accounting, Audit & Bookkeeping	399.08	348.18	873.86
auIGF MSSC Organising Committee travel and accommodation	3,067.92	-	-
auIGF - Organising and Professional Services	-	2,100.00	-
auIGF Fellowship Travel and Accommodation costs	1,001.58	1,240.91	-
auIGF Speaker, Panellist or Facilitator Per Diem	454.55	600.00	1,000.00
auIGF Speakers Travel and Accommodation	1,604.09	1,618.59	-
auIGF Venue costs	46,607.98	-	-
Bank Fees	58.00	50.20	54.15
Cost of Event from Special or Professional Services	21,107.12	3,115.34	9,838.95
Events	26,297.72	3,756.82	-
General Expense or Cost of Event	695.45	47,828.00	10,407.27
Insurance	2,223.85	2,053.82	2,068.15
Interest Expense	-	0.33	-
Merchant Fees	159.00	164.80	491.78
Printing Postage & Stationery	-	54.55	-
Subscriptions & Memberships	(41.82)	(600.02)	-
Subscriptions Software	572.76	1,359.57	1,028.34
Travel - International	2,500.00	-	-
Total Operating Expenses	**106,707.28**	**63,691.09**	**25,762.50**
Net Profit	**(19,557.29)**	**(11,349.11)**	**30,278.86**

Statement of Cash Flows

Internet Society of Australia
For the year ended 30 June 2025

	2025	2024	2023
Operating Activities			
Receipts from customers	94,085.68	98,763.35	18,719.59
Payments to suppliers and employees	(116,872.18)	(69,995.18)	(28,233.33)
Cash receipts from other operating activities	(1,733.00)	-	-
Net Cash Flows from Operating Activities	**(24,519.50)**	**28,768.17**	**(9,513.74)**
Net Cash Flows	**(24,519.50)**	**28,768.17**	**(9,513.74)**
Cash and Cash Equivalents			
Cash and cash equivalents at beginning of period	77,427.92	48,659.75	58,173.49
Net change in cash for period	(24,519.50)	28,768.17	(9,513.74)
Cash and cash equivalents at end of period	52,908.42	77,427.92	48,659.75

Movements in Equity

Internet Society of Australia
For the year ended 30 June 2025

	2025	2024	2023
Equity			
Opening Balance	75,769.19	87,118.30	56,839.44
Current Year Earnings	(19,557.29)	(11,349.11)	30,278.86
Total Equity	**56,211.90**	**75,769.19**	**87,118.30**

Bank Summary

Internet Society of Australia
For the period 1 July 2024 to 30 June 2025

ACCOUNT	BANK ACCOUNT TYPE	STATUS	OPENING BALANCE	CASH RECEIVED	CASH SPENT	CLOSING BALANCE
Card & SS Account 8150	Bank	Active	186.78	3,757.00	3,290.85	652.93
Operational Account 119839538	Bank	Active	16,856.85	13,449.46	17,053.07	13,253.24
Separate Special Purpose Acc	Bank	Active	55,170.92	87,672.99	109,265.34	33,578.57
Term Deposit 119867455	Bank	Active	5,213.37	210.31	-	5,423.68
Total			**77,427.92**	**105,089.76**	**129,609.26**	**52,908.42**

Balance Sheet

Internet Society of Australia
As at 30 June 2025

	30 JUNE 2025	30 JUNE 2024	30 JUNE 2023
Assets			
Bank			
Card & SS Account 8150	652.93	186.78	399.40
Operational Account 119839538	13,253.24	16,856.85	16,541.77
Separate Special Purpose Acc	33,578.57	55,170.92	26,718.58
Term Deposit 119867455	5,423.68	5,213.37	5,000.00
Total Bank	**52,908.42**	**77,427.92**	**48,659.75**
Current Assets			
Accounts Receivable	-	-	42,900.00
Total Current Assets	**-**	**-**	**42,900.00**
Total Assets	**52,908.42**	**77,427.92**	**91,559.75**
Liabilities			
Current Liabilities			
Accounts Payable	676.42	676.42	676.42
GST	(3,979.84)	982.37	3,765.09
Rounding	(0.06)	(0.06)	(0.06)
Total Current Liabilities	**(3,303.48)**	**1,658.73**	**4,441.45**
Total Liabilities	**(3,303.48)**	**1,658.73**	**4,441.45**
Net Assets	**56,211.90**	**75,769.19**	**87,118.30**
Equity			
Current Year Earnings	(19,557.29)	(11,349.11)	30,278.86
Retained Earnings	75,769.19	87,118.30	56,839.44
Total Equity	**56,211.90**	**75,769.19**	**87,118.30**

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For the year ended 30 June 2O25

Notes to the Financial Statements

1. Summary of Significant Accounting Policies

Basis of Preparation

The financial statements are general-purpose financial statements prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Act 2001.

The Australian Accounting Standards Board (AASB) established accounting policies that it concluded would result in financial statements containing relevant and reliable information about transactions, events, and conditions.

Material accounting policies adopted in preparing these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by measuring at fair value selected non-current assets, financial assets, and financial liabilities.

Accounting Policies (a) Revenue Grant revenue is recognised in the income statement when the entity obtains control of the grant, and it is probable that the economic benefits gained from the grant will flow to the entity. The amount of the grant can be measured reliably. If conditions are attached to the grant, which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied. When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction, and the grant revenue is recognised in balance etas liability until the service has been delivered to the contributor otherwise, the grant is recognised as income receipt.

Internet Society of Australia receives non-reciprocal contributions of assets from the Government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the balance sheet, and a corresponding amount of income is recognised in the income statement. Interest revenue is recognised using the effective interest rate method, which is the rate inherent in the instrument for floating rate financial assets. Dividend revenue is recognised when the right to receive a dividend has been established. Revenue from the rendering of services is recognised upon delivery. All revenue is stated net of the amount of goods and services tax (GST).

Income Tax

The Internet Society of Australia has been granted an Income Tax exemption.

Cash on Hand

Cash on hand includes cash-on-hand deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members and amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after considering any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument; dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, generally at the time of receipt. If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST),

Revenues, expenses, and assets are recognised net of the amount of GST except where the amount is not recoverable from the Australian Taxation Office ATO. Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from or payable to the ATO is included with other receivables or payables in the a**ss**ets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at a cost that includes transaction costs and are subsequently measured at fair value, which is equal to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability, with the amounts usually paid within 30 days of the liability being recognised.

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2. Cash on Hand on 30 June 2025

Account	30 June 2025	30 June 2024	30 June 2023
Card & SS Account 8150	$589.93	**$126.78**	**$399.40**
Operational Account 119839538	$13,186.24	**$16,789.85**	$**16,541.77**
Separate Special Purpose Acc (held in trust for auIGF previously NetThing)	$33,608.03	**$55,170.92**	$**26.718.58**
Term Deposit 119867455	$5,423.68	**$5,213.37**	$**5,000.00**
	$52,807.88	**$77,297.92**	$48,659.75

3. Trade and Other Receivables

Trade Receivables	As of 30 June 2025
Accounts Receivable (auIGF 2024 Sponsorship Invoices required pre FYE)	$ .00
Total Trade and Other Receivables	**$ .00**

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4. Trade and Other Payables

Trade Payables	As of 30 June 2025
Accounts Payable (residual annual insurance remaining from paid monthly via Hunter Premium Funding)	$ 676.42
Total Trade and Other Payables	**$ 676.42**

These notes should be read in conjunction with the attached compilation report.

Statement:

The organisation's assets and income shall be applied solely to further its objectives, and no portion shall be directly or indirectly paid to the members of the organisation except as genuine compensation for services rendered incurred on behalf of the organisation.

True and Fair Position

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For the year ended 30 June 2O25

Certificate by Members of the Committee

Annual Statements Give True and Fair View of the Financial Position and Performance of the Association

We, Cheryl Langdon-Orr and Christopher Hawker, being members of the current Board of the Internet Society of Australia (trading as Internet Australia), certify that -

The statements attached to this certificate give an accurate and fair view of the financial position and performance of the Internet Society of Australia during and at the end of the financial year of the association ending on 30 June 2025

Signed 

Dated: 9th November 2025

Cheryl Langdon-Orr (Chair)

Signed: C Hawker

Dated: 10/11/2025

Christopher Hawker (Hon. Treasurer)